

REPORT TO: School Forum

DATE: 23rd June 2014

REPORTING OFFICER: Operational Director – Children’s Organisation and Provision

SUBJECT: Contingency Update 2014/2015

1.0 PURPOSE OF REPORT

1.1 This report provides an update on the value of the Dedicated School Grant contingencies for 2014/2015.

2.0 RECOMMENDED: That

2.1 (a) School Forum note the current balance on each of the contingencies

3.0 BACKGROUND

3.1 The General Schools Contingency for 2014/2015 is £351,454. A licenced deficit for Farnworth Primary School for £9,541 has been agreed leaving a revised total of £341,913.

3.2 The Pupil Growth Contingency for 2014/2015 is £180,000.

3.3 The High Needs Contingency budget for 2014/2015 is £1,226,420. The carry forward balance for 2013/2014 is £2,120,856 giving a total budget of £3,347,276. Funding has already been approved and allocated to Ashley School for Post-16 development, £110,000 and Post-16 High Needs Assessment £14,000. Funding of approximately £108,050 will be allocated to Cavendish for place funding error. The remaining balance on this contingency is £3,115,221.

3.4 The Early Years Contingency budget for 2014/2015 is £730. There is a carryforward budget of £821,813. After the deduction of the Early Years Enhanced budget of £80,000 and the support to Ditton Nursery of £54,427 there is balance of £688,116.

3.5 The total Central Contingency carryforward from 2013/2014 is £1,170,059. After deduction of the additional rates cost for The Grange of £170,589, additional rates cost for All Saints Upton of £33,378 and The Grange redundancy cost of £117,010 there is a remaining balance of £849,082.